

FAR CHEMICAL INDUSTRIES LIMITED
Statement of Financial Position (Un-Audited)
As at December 31, 2018

Particulars	Amount in Taka	
	31-12-2018	30-06-2018
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	1,833,146,420	1,675,929,791
Security Deposits	1,548,471	1,548,471
	1,834,694,891	1,677,478,262
Current Assets:		
Inventories	419,754,684	426,959,883
Trade Receivables	629,370,891	626,642,699
Advances, Deposits and Prepayments	37,741,396	56,904,297
STD Account (IPO)	2,945,000	2,945,000
STD Account (Dividend)	724,454	724,454
Cash and Cash Equivalents	19,331,302	22,210,099
	1,109,867,727	1,136,386,432
TOTAL ASSETS	2,944,562,618	2,813,864,694
EQUITY AND LIABILITES		
Shareholder's Equity		
Share Capital	1,982,667,480	1,802,424,980
Retained Earnings	916,013,499	961,917,818
	2,898,680,979	2,764,342,798
Current Liabilities		
Trade Payables	33,747,473	40,035,250
Short Term borrowings	2,237,528	2,147,857
Share Money Deposit (IPO)	2,945,000	2,945,000
Dividend Payables	724,454	724,454
Creditors and Accruals	6,227,184	3,669,335
	45,881,639	49,521,896
TOTAL EQUITY AND LIABILITES	2,944,562,618	2,813,864,694
Net Asset Value Per Share	14.62	15.34



Chairman

 S. Haque

Managing Director

 M. Hasan

Director



Company Secretary

 R. Ahmed

Chief Financial Officer

Place: Dhaka

Dated: January 30, 2019

FAR CHEMICAL INDUSTRIES LIMITED
Statement of Profit or Loss and other Comprehensive Income (Un-Audited)
For the period ended December 31,2018

Particulars	Amount in Taka		Amount in Taka	
	July 01, 2018 to December 31, 2018	July 01, 2017 to December 31, 2017	October 01, 2018 to December 31, 2018	October 01, 2017 to December 31, 2017
Sales Revenue	598,177,409	654,297,197	300,717,015	341,926,018
Less: Cost of Goods Sold	452,438,092	493,278,282	230,529,664	262,120,485
Gross Profit	145,739,317	161,018,915	70,187,351	79,805,533
Operating Expenses				
Selling & Distribution	6,339,016	6,733,008	3,266,328	3,518,570
Administrative Expenses	4,419,432	4,569,875	2,221,746	2,388,149
Employee Welfare Expenses	405,642	410,017	203,925	214,269
	11,164,091	11,712,900	5,692,000	6,120,988
Profit from Operation	134,575,226	149,306,016	64,495,351	73,684,545
Less: Financial Expenses	317,326	307,186	179,637	156,649
Add: Foreign Exchange Gain/(Loss)	32,825	-	32,825	-
	134,290,725	148,998,830	64,315,714	73,527,896
Add: Other Income	47,456	-	19,687	-
Net profit before tax	134,338,181	148,998,830	64,335,401	73,527,896
Income Tax Expenses	-	-	-	-
Profit after tax	134,338,181	148,998,830	64,335,401	73,527,896
Basic Earnings Per Share (EPS)- Adjusted	0.68	0.75	0.32	0.37

* EPS calculated based on weighted average number of shares

			
Chairman	Managing Director	Director	Company Secretary
			
			Chief Financial Officer


Place: Dhaka
Dated: January 30, 2019

FAR CHEMICAL INDUSTRIES LIMITED
Statement of Cash Flows
For the period ended December 31, 2018

Particulars	Amount in Taka	
	July 01, 2018 to December 31, 2018	July 01, 2017 to December 31, 2017
A. Cash Flows From Operating Activities:		
Receipt from customers	595,563,929	655,396,463
Receipt from other income	47,456	-
Payment for Cost of Expenses	(402,453,522)	(473,114,752)
Payment for Operating Expenses	(8,241,963)	(12,104,938)
Payment for financial Expenses	(317,326)	(307,186)
Net cash flows from Operating activities	184,598,574	169,869,588
B. Cash Flows From Investing Activities:		
Purchase of Fixed Assets	(187,573,174)	(159,460,387)
Net cash flows from investing activities	(187,573,174)	(159,460,387)
C. Cash Flows From Financing Activities:		
Increase / (Decrease) in Short term Borrowings	89,671	665,329
Net Cash flows from financing activities	89,671	665,329
D. Increase/(Decrease) cash and cash equivalents (A+B+C)	(2,884,929)	11,074,530
E. Foreign Exchange Gain/(Loss)	6,132	-
F. Opening cash and cash equivalents	22,210,099	19,919,834
G. Closing cash and cash equivalents (E + D)	19,331,302	30,994,364
Net Operating Cash Flows Per Share	0.93	0.94



Chairman

S. Heiqul M. Hasan 

Managing Director

Director

Company Secretary



Chief Financial Officer

Place: Dhaka

Dated: January 30, 2019

FAR CHEMICAL INDUSTRIES LIMITED
Statement of Changes in Equity (Un-Audited)
For the period ended December 31,2018

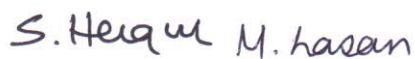
Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2018	1,802,424,980	961,917,818	2,764,342,798
Add/(Less): Bonus Share	180,242,500	(180,242,500)	-
Add: Current Period Net Profit	-	134,338,181	134,338,181
Total	1,982,667,480	916,013,499	2,898,680,979

FAR CHEMICAL INDUSTRIES LIMITED
Statement of Changes in Equity (Un-Audited)
For the period ended December 31,2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2017	1,638,568,160	859,044,368	2,497,612,528
Add/(Less): Bonus Share	163,856,820	(163,856,820)	-
Add: Current period net profit	-	148,998,830	148,998,830
Total	1,802,424,980	844,186,378	2,646,611,358



Chairman



Managing Director



Director



Company Secretary



Chief Financial Officer

Place: Dhaka

Dated: January 30, 2019

