



FAR CHEMICAL INDUSTRIES LTD.

Corporate Office: House # 11 (Floor: 5-A), Road # 12, Block # F, Niketon Gulshan-1, Dhaka-1212, Bangladesh. **Tel:** 9858734, **Fax:** 88-02-9858735

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January 30, 2024

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot# E-6/C, Agargaon
Sher-e-Bangla Nagar,
Dhaka-1207, Bangladesh.

Copy to:

i) Managing Director, Dhaka Stock Exchange Ltd.

ii) Managing Director, Chittagong Stock Exchange Ltd.

Dhaka Office: Eunoos Trade Center (Level -15), 52-53 Dilkusha C/A, Dhaka-1000

Subject: Regarding submission of un-audited Financial Statements (Q2) of FAR Chemical & Textile Ind. PLC

Dear Sir,

Reference to the captioned subject, this is to inform you that we are submitting herewith un-audited Financial Statements for the period from October 01, 2023 to December 31, 2023 (Q2) of FAR Chemical & Textile Ind. PLC.

If you need any further information or query, please call us.

Thanking you.

Sincerely Yours,

ABM Golam Mostafa FCMA
Company Secretary

Encl: As stated above

FAR Chemical & Textile Ind. PLC
Statement Of Financial Position (Un-Audited)
As at December 31, 2023

Particulars	Notes	Amount in Taka (Consolidated)	
		31-12-2023	30-06-2023
Assets:			
Non Current Assets			
Property, Plant & Equipment	4	5,168,530,761	5,122,570,427
Capital work in Progress	5	-	158,831,888
Security deposit	6	11,945,360	11,945,360
Total Non-Current Assets		5,180,476,121	5,293,347,675
Current Assets			
Inventories	7	976,809,282	943,385,986
Trade Receivables	8	1,028,705,577	991,652,885
Advance, Deposits and Prepayments	9	84,323,101	59,703,277
Investment in Shares	10	270,471,073	227,087,789
STD Account (Dividend)	11	581,528	581,528
Cash and Cash equivalents	12	325,107,018	181,326,261
Total Current Asset		2,685,997,579	2,403,737,726
Total Assets:		7,866,473,700	7,697,085,401
Equity And Liabilities:			
Equity			
Share Capital	13	1,530,973,330	3,757,890,530
Capital Reserve	14	2,226,917,200	-
Retained Earnings	15	1,224,483,175	1,193,542,149
Total Equity		4,982,373,705	4,951,432,679
Non Current Liabilities			
Long Term Loan	16	200,752,450	165,895,525
Deferred Tax	17	100,786,985	100,882,125
Total Non Current Liabilities		301,539,435	266,777,650
Current Liabilities			
Trade Payables	18	139,004,500	388,909,243
Long Term Loan - Current	19	215,611,000	215,611,000
Short Term Borrowings	20	2,095,193,862	1,766,550,867
Income Tax Payable	21	82,141,096	66,377,214
Unpaid or Unclaimed Dividend	22	581,528	581,528
Creditor & Accrued	23	50,028,574	40,845,221
Total Current Liabilities		2,582,560,560	2,478,875,073
Total Liabilities		2,884,099,995	2,745,652,723
Total Equity and Liabilities		7,866,473,700	7,697,085,401
Net Asset Value per share	32	32.54	13.18

The annexed notes form an integral part of these financial statements.

Signed as per our annexed report on even date.






 Managing Director Director Director Company Secretary Chief Financial Officer

Place: Dhaka.
Date: January 30, 2024



FAR Chemical & Textile Ind. PLC
Statement of Profit or (Loss) and Others Comprehensive Income
For the period ended December 31, 2023

Particulars	Notes	Amount in Taka (Consolidated)			
		July 2023 to December, 2023	July 2022 to December, 2022	October 2023 to December, 2023	October 2022 to December, 2022
Sales	24	1,545,531,007	884,834,667	795,341,751	471,134,018
Less: Cost of goods sold	25	1,416,428,726	845,052,484	730,639,485	464,837,906
Gross Profit		129,102,281	39,782,183	64,702,266	6,296,112
Less: Operating expenses	26	28,068,280	13,896,960	12,856,643	8,533,046
Operating Income		101,034,001	25,885,223	51,845,623	(2,236,934)
Less: Financial expenses	27	58,980,859	40,929,907	29,743,747	21,460,361
Add/(Less): Foreign exchange gain / (l	28	1,926,832	1,089,417	4,199,389	637,558
Net Operating Profit		43,979,974	(13,955,267)	26,301,265	(23,059,737)
Add: Other income	29	1,843,627	5,785,030	942,610	4,786,541
Add: Share Profit of Investment	30	786,167	2,637,189	317,292	1,264,599
Net Profit before Tax		46,609,768	(5,533,048)	27,561,167	(17,008,597)
Income Tax expenses	31	15,668,742	10,000,351	7,871,800	5,701,427
Net Profit after Tax		30,941,026	(15,533,399)	19,689,367	(22,710,024)
Earnings per Share - EPS (Re-Stated in the note)	32	0.20	(0.10)	0.13	(0.15)



Managing Director



Director



Director



Company Secretary



Chief Financial Officer



Place: Dhaka.

Date: January 30, 2024

FAR Chemical & Textile Ind. PLC
Consolidated Statement of Changes in Equity
For the period ended December 31, 2023

Particulars	Ordinary Share Capital	Capital Reserve	Retained Earnings	Total
Opening Balance July 01, 2023	2,180,934,230	-	1,193,542,149	3,374,476,379
Transfer during the period	(1,453,956,150)	1,453,956,150	-	-
Transfer during the period	-	772,961,050	-	772,961,050
Addition during the period	803,995,250	-	-	803,995,250
Net Profit (Loss) during the period	-	-	30,941,026	30,941,026
Closing Balance December 31, 2023	1,530,973,330	2,226,917,200	1,224,483,175	4,982,373,705

FAR Chemical & Textile Ind. PLC
Consolidated Statement of Changes in Equity
For the period ended December 31, 2022

Particulars	Ordinary Share Capital	Capital Reserve	Retained Earnings	Total
Opening Balance July 01, 2022	2,180,934,230	-	823,038,442	3,003,972,672
Net Profit (Loss) during the period	-	-	(15,533,399)	(15,533,399)
Closing Balance December 31, 2022	2,180,934,230	-	807,505,043	2,988,439,273


Managing Director


Director


Director


Company Secretary


Chief Financial Officer



Place: Dhaka.

Date: January 30, 2024

