



# FAR CHEMICAL INDUSTRIES LTD.

**Corporate Office:** House # 11 (Floor: 5-A), Road # 12, Block # F, Niketon Gulshan-1, Dhaka-1212, Bangladesh. **Tel:** 9858734, **Fax:** 88-02-9858735  
**E-mail:** farchemicaltd@gmail.com, **Web:** www.farchemicalbd.com

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April 30, 2023

The Chairman  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot# E-6/C, Agargaon  
Sher-e-Bangla Nagar  
Dhaka-1207, Bangladesh.

**Copy to:**

- i) Managing Director, Dhaka Stock Exchange Ltd.
  - ii) Managing Director, Chittagong Stock Exchange Ltd.
- Dhaka Office:**  
Eunoos Trade Center (Level -15), 52-53 Dilkusha C/A, Dhaka-1000.

**Subject:** Regarding submission of un- audited Financial Statements (**Q3**) of FAR  
Chemical Industries Limited for the period from July 01, 2022 to March 31, 2023

Dear Sir,

Reference to the captioned subject, this is to inform you that we are submitting herewith un-audited Financial Statements for the period from July 01, 2022 to March 31, 2023 (**Q3**) of FAR Chemical Industries Ltd.

If you need any further information or query, please call us.

Thanking you.

Sincerely Yours,

ABM Golam Mostafa FCMA  
Company Secretary

Encl: As stated above

**FAR CHEMICAL & TEXTILE IND. PLC**  
**Statement of Financial Position (Un-Audited)**  
**As at March 31, 2023**

**Amount in Taka**

Particulars	Notes	31-03-2023	30-06-2022
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	4.00	3,147,200,407	3,169,560,395
Security Deposits	5.00	3,000,000	-
		<b>3,150,200,407</b>	<b>3,169,560,395</b>
<b>Current Assets:</b>			
Inventories	6.00	252,708,605	56,547
Trade Receivables	7.00	286,720,178	-
Advances, Deposits and Prepayments	8.00	6,745,697	12,276,505
STD Account (Dividend)	9.00	675,785	675,784
Cash and Cash Equivalents	10.00	251,445,567	265,408,223
		<b>798,295,832</b>	<b>278,417,059</b>
<b>TOTAL ASSETS</b>		<b>3,948,496,239</b>	<b>3,447,977,454</b>
<b>EQUITY AND LIABILITES</b>			
<b>Shareholder's Equity</b>			
Share Capital	11.00	2,180,934,230	2,180,934,230
Retained Earnings	12.00	337,231,045	458,705,295
		<b>2,518,165,275</b>	<b>2,639,639,525</b>
<b>Non-Current Liabilities</b>			
Deferred Tax Liability	13.00	-	-
<b>Current Liabilities</b>			
Term Loan	14.00	584,514,081	494,733,000
Short Term borrowings	15.00	816,853,278	303,804,964
Provision for Income tax	16.00	3,890,001	5,180,976
Unpaid or Unclaimed Dividend	17.00	675,784	675,784
Creditors and Accruals	18.00	24,397,820	3,943,206
		<b>1,430,330,964</b>	<b>808,337,929</b>
<b>TOTAL EQUITY AND LIABILITES</b>		<b>3,948,496,239</b>	<b>3,447,977,454</b>
<b>Net Asset Value Per Share</b>	29.00	11.55	12.10



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Place: Dhaka

Dated: April 30, 2023



**FAR CHEMICAL & TEXTILE IND. PLC**  
**Statement of Profit or Loss and other Comprehensive Income (Un-Audited)**  
**For the period ended March 31, 2023**

Amount in Taka

Particulars	Notes	Nine Months Ended		3rd Quarter Ended	
		July 01, 2022 to March 31, 2023	July 01, 2021 to March 31, 2022	January 01, 2023 to March 31, 2023	January 01, 2022 to March 31, 2022
Sales Revenue	19.00	348,070,178	34,872,966	287,827,691	-
Less: Cost of Goods Sold	20.00	423,456,998	92,213,494	337,037,684	33,067,276
<b>Gross Profit</b>		<b>(75,386,820)</b>	<b>(57,340,528)</b>	<b>(49,209,993)</b>	<b>(33,067,276)</b>
<b>Operating Expenses</b>					
Selling & Distribution	21.00	11,565,420	5,811,089	3,725,873	2,000,798
Administrative Expenses	22.00	27,152,339	7,369,617	7,574,364	3,604,214
Employee Welfare Expenses	23.00	272,387	410,098	120,546	139,141
		<b>38,990,146</b>	<b>13,590,804</b>	<b>11,420,783</b>	<b>5,744,153</b>
<b>Profit from Operation</b>		<b>(114,376,966)</b>	<b>(70,931,332)</b>	<b>(60,630,776)</b>	<b>(38,811,429)</b>
Less: Financial Expenses	24.00	10,069,649	396,488	6,802,287	134,503
Add: Foreign Exchange Gain/(Loss)	25.00	311,165	5,089	25,794	-
		<b>(124,135,450)</b>	<b>(71,322,731)</b>	<b>(67,407,269)</b>	<b>(38,945,932)</b>
Add: Other Income	26.00	6,551,201	2,868,503	1,047,644	2,864,562
<b>Net profit before tax</b>		<b>(117,584,249)</b>	<b>(68,454,228)</b>	<b>(66,359,625)</b>	<b>(36,081,370)</b>
Income Tax Expenses	27.00	3,890,001	3,763,812	2,015,068	859,369
<b>Profit after tax</b>		<b>(121,474,250)</b>	<b>(72,218,040)</b>	<b>(68,374,693)</b>	<b>(36,940,739)</b>
Basic Earnings Per Share (EPS)	28.00	(0.56)	(0.33)	(0.31)	(0.17)

\* EPS calculated based on weighted average number of shares.

*[Signature]*

Chairman

*[Signature]*

Managing Director

*[Signature]*

Director

*[Signature]*

Chief Financial Officer

*[Signature]*

Company Secretary



Place: Dhaka  
Dated: April 30, 2023

**FAR CHEMICAL & TEXTILE IND. PLC**  
**Statement of Changes in Equity**  
**For the period ended March 31,2023**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2022	2,180,934,230	458,705,295	2,639,639,525
Add: Current Period Net Profit	-	(121,474,250)	(121,474,250)
<b>Total</b>	<b>2,180,934,230</b>	<b>337,231,045</b>	<b>2,518,165,275</b>

**FAR CHEMICAL & TEXTILE IND. PLC**  
**Statement of Changes in Equity**  
**For the period ended March 31,2022**

Particulars	Ordinary Share Capital	Retained Earnings	Total
As at July 01, 2021	2,180,934,230	808,776,253	2,989,710,483
Less: Dividend paid	-	(21,809,342)	(21,809,342)
Add: Current period net profit	-	(72,218,040)	(72,218,040)
<b>Total</b>	<b>2,180,934,230</b>	<b>714,748,870</b>	<b>2,895,683,100</b>

 Chairman	 Managing Director	 Director	 Chief Financial Officer	 Company Secretary
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Place: Dhaka  
Dated: April 30, 2023



