

FAR CHEMICAL INDUSTRIES LTD.

PRICE SENSITIVE INFORMATION

This is for information to all concerned that a meeting of the Board of Directors of FAR Chemical Industries Ltd. held on October 28, 2021 at 4:30 PM in the Board Room of the Company's Corporate Office at House No: 11 (Floor: 5-A), Road No: 12, Niketon, Gulshan-1, Dhaka-1212 and took the following decisions:

- 1) Financial Statements: The Board has confirmed the Draft Auditor's Report and Financial Statements of the Company for the financial year ended on June 30, 2021. Particulars of the financial statements are stated below:

Sl. No.	Particulars	As on 30.06.2021	As on 30.06.2020
a	Earnings per share (EPS)- Basic	Tk.(0.16)	Tk.0.33
b	Net Asset Value (NAV)	Tk. 2,989.71 Million	Tk. 3,045.65 Million
c	NAV per share	Tk.13.71	Tk.13.96
d	Net Operating Cash Flow per share	Tk.2.31	Tk.0.51

2) 14th Annual General Meeting:-

- a) Date of AGM : December 21, 2021 (Tuesday)
Time : 12:30 PM
Venue : Jam Jam Hotel & Resort Hall, Shankerpur, Cumilla.

- b) Record date : November 25, 2021 (Thursday).

- c) Proposed Dividend : 1.00% Cash Dividend.

- d) Appointment of Auditors & fix their remuneration for the year ended 30th June, 2022.

- e) Proposal for merger of S.F. Textile Industries Limited with FAR Chemical Industries Limited:

The Board of Directors of the company resolved the proposal to take over S.F. Textile Industries Limited, a non-listed public limited company, with its all assets and liabilities as per provisions of Sections 228 and 229 of the Companies Act, 1994 subject to approval of the Shareholders, the Honorable High Court Division of the Supreme Court of Bangladesh and other Regulatory authorities as required.

S.F. Textile Industries Limited is adjacent to the newly constructed own location of FAR Chemical Industries Limited at Rupganj, Narayanganj. The company has been in operation since the year of 2016 with the production capacity of 42,250 spindles Cotton, Viscose and CVC yarn spinning.

- f) Shifting /Disposal of Chemical Factory:

The meeting had a threadbare discussion on the shifting/ disposal of factory shed, plant and equipment located at EPZ Cumilla to the newly established own factory premises at Rupganj, Narayanganj and resolved the shifting/disposal accordingly as per the approval of shareholders in the AGM dated on 22 December 2020 and respective concerned authorities with cease the operation of factory of Cumilla EPZ.

N.B.: Details of the financial statements will also be available in the website of the Company. The address of the website is 'www.farchemicalbd.com'.

By Order of the Board

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ABM Golam Mostafa FCMA
Company Secretary

Date: Dhaka
October 28, 2021