

FAR CHEMICAL INDUSTRIES LTD.

PRICE SENSITIVE INFORMATION

This is for information to all concerned that a meeting of the Board of Directors of FAR Chemical Industries Ltd. held on September 25, 2016 at 4:00 PM in the Board Room of the Company's Corporate Office at M.L. Tower, 5th Floor, 1 East Rampura, D.I.T. Road, Dhaka-1219 and took the following decisions:

1) 4th Extra-Ordinary General Meeting:-

- a) Proposed Resolution : i) To increase Authorized Capital to Tk. 500.00 crore
from existing Tk. 300.00 crore
ii) Right Issue (to set up a new unit for Textile Industry at Rupgonj, Narayangonj): **1R:1 (one Right share for every existing share held)** at a offering price of Tk. 15 each including premium Tk.5 for every share.
- b) Record date for EGM : October 19, 2016 (Wednesday)
- c) Date of EGM : November 14, 2016 (Monday)
Time : 11:00 AM
Venue : **Bir Chandra Nagar Gono Pathagar and Nagar Milaynayatan (Town Hall) Kandirpar, Comilla.**

The Shareholders whose name will appear at the CDBL Record on the record date will be entitled to attend and vote at the Extra Ordinary General Meeting (EGM).

2) 9th Annual General Meeting:-

- a) Date of AGM : November 14, 2016 (Monday)
Time : 11:30 AM
Venue : **Bir Chandra Nagar Gono Pathagar and Nagar Milaynayatan (Town Hall) Kandirpar, Comilla**
- b) Record date : October 19, 2016 (Wednesday)
- c) Proposed Dividend for the year ended 30th June, 2016: 5% Cash Dividend and 20% Stock Dividend.

	<u>FY-2016</u>	<u>FY-2015</u>
d) Basic Earnings per share (EPS)	: Tk. 2.52	2.19 (Restated)
e) Net Asset Value (NAV)	: Tk. 2,273.28 million	
f) NAV per share	: Tk. 16.65	14.13 (Restated)
g) Net Operating Cash Flow per share	: Tk. 3.25	0.11 (Restated)
h) Appointment of Auditors & fix their remuneration for the year ended 30 th June, 2017.		

3) All valued shareholders are requested to update their respective BO Account with 12 digits e-TIN through their DP on or before October 19, 2016. If any shareholder fails to do so, he/she will be subject to deduction of Advance Income Tax @ 15% instead of 10% (for individual) as per Section 54 of the Income Tax Ordinance, 1984.

The Shareholders, whose name will appear at the Share Registers of the Company or in the CDBL Record on the record date, will be entitled to attend and vote at the Annual General Meeting (AGM) and to the dividend, declared in the AGM.

By Order of the Board

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ABM Golam Mostafa FCMA
Company Secretary

Date: Dhaka

September 25, 2016